



Hospital Sisters Health System  
Group term life and AD&D insurance

Insurance products issued by:  
Minnesota Life Insurance Company

## Protect your family's financial future

Enroll in your group life insurance plan.







## Why do I need life insurance?

**Group term life insurance** provides affordable insurance protection during your working years. It provides an additional level of financial protection alongside your personal savings, individual life insurance and Social Security benefits. Group term life insurance allows you the flexibility to increase your coverage when your family's need for financial protection is the greatest and to lower your coverage when your financial commitments decrease.

Beneficiaries receive funds to help with their everyday living expenses — such as mortgage payments or medical bills — education expenses, your funeral costs and more.

Your family is everything — and group term life insurance can help protect their financial future so you can enjoy everyday moments in the here and now.

**Accidental death and dismemberment (AD&D) insurance** provides additional financial protection should you or your family die or become dismembered due to a covered accident — whether it occurs at work or elsewhere.

### Questions?

Call the HSHS Colleague Service Center at **1-855-FYI-HSHS (394-4747)**

## Your basic and optional coverages

Basic coverage (automatically enrolled)		
✓ Basic term life	1.5x your annual earnings	<ul style="list-style-type: none"> <li>• Maximum coverage: <b>\$50,000</b></li> <li>• Includes a matching AD&amp;D benefit</li> <li>• At age 70, coverage reduces to 65 percent of the amount in effect prior to age 70.</li> </ul>
Optional coverages		
+ Supplemental term life	Elect <b>1-8x</b> your annual base earnings	<ul style="list-style-type: none"> <li>• Maximum coverage: <b>\$1,000,000</b></li> </ul>
+ Spouse term life	Elect in <b>\$5,000</b> increments	<ul style="list-style-type: none"> <li>• Maximum coverage: <b>\$50,000</b></li> <li>• Spouse is not eligible if also eligible for colleague coverage</li> <li>• May not exceed 100% of employee's total coverage</li> </ul>
+ Child term life	Elect in <b>\$2,500</b> increments	<ul style="list-style-type: none"> <li>• Maximum coverage: <b>\$10,000</b></li> <li>• May not exceed 100% of employee's total coverage</li> </ul>
+ Voluntary AD&D	Colleague Elect in <b>\$50,000</b> increments Maximum coverage: <b>\$250,000</b>	<ul style="list-style-type: none"> <li>• All coverage is guaranteed without answering health questions</li> </ul>
	Family coverage (Coverage for dependents is a percentage of the employee's voluntary AD&D coverage amount) <ul style="list-style-type: none"> <li>• Spouse (with children): <b>50%</b></li> <li>• Spouse (no children): <b>60%</b></li> <li>• Each child (with spouse): <b>15%</b></li> <li>• Each child (no spouse): <b>20%</b></li> </ul>	



### Why life insurance?

Learn how life insurance can protect your financial future by watching a brief video at [LifeBenefits.com/videos/term](https://LifeBenefits.com/videos/term)

## Monthly cost of coverage

Rates are shown per \$1,000 per month and increase with age.

Colleague supplemental term life		
Age	Smoker*	Non-Smoker
Under 25	\$0.058	\$0.029
25-29	0.070	0.035
30-34	0.094	0.047
35-39	0.103	0.052
40-44	0.117	0.058
45-49	0.175	0.087
50-54	0.268	0.134
55-59	0.501	0.251
60-64	0.767	0.383
65-69	1.477	0.739
70 and over	2.396	1.198

\* A smoker is defined as an individual who has used tobacco in any form during the past 12 months or is currently using nicotine in any form. If a smoker status is not designated, premiums will be deducted at smoker rates.

Spouse term life (Rates/\$1,000/month)	
Age	Rates
Under 25	\$0.055
25-29	0.065
30-34	0.087
35-39	0.098
40-44	0.108
45-49	0.164
50-54	0.251
55-59	0.467
60-64	0.717
65-69	1.379
70 and over	2.237

## Child term life

One premium provides coverage for all eligible children  
\$0.096 per \$1,000

## Voluntary AD&D

Colleague	\$0.015 per \$1,000
Colleague and family	\$0.025 per \$1,000

All rates are subject to change.

## Here's the easy math to your monthly premium:

Total coverage  
you need \$ \_\_\_\_\_  
÷ 1,000 \$ \_\_\_\_\_  
x your rate \$ \_\_\_\_\_  
=  
Monthly premium \$ \_\_\_\_\_

## How much life insurance do I need?

Check out our life insurance calculator at  
**LifeBenefits.com/insuranceneeds**

## Take your coverage with you

If you are no longer eligible for coverage as an active employee, you may be eligible to port your group life insurance coverage or you may convert your life coverage to an individual life insurance policy. Premiums may be higher than those paid by active employees.

This is a summary of plan provisions related to the insurance policy issued by Minnesota Life Insurance Company to Hospital Sisters Health System. In the event of a conflict between this summary and the policy and/or certificate, the policy and/or certificate shall dictate the insurance provisions, exclusions, all limitations, and terms of coverage. All elections or increases are subject to the actively at work requirement of the policy for

Insurance products are underwritten by Minnesota Life Insurance Company, an affiliate of Securian Financial Group, Inc. Products offered under policy form series MHC-96-13180.12 and 02-30428.12 Rev 3-2003.

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[lifebenefits.com](http://lifebenefits.com)

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